

Annexure C

Form No. MGT-9

Extract of Annual Return

(as on Financial Year ended March 31, 2019)

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. Registration and other details

i.	CIN	L22210GJ1995PLC047208
ii.	Registration Date	October 27, 1995
iii.	Name of the Company	D. B. Corp Limited
iv.	Category / Sub-Category of the Company	Company having Share Capital / Non-Govt. Company
v.	Address of the Registered Office and contact details	Plot No. 280, Sarkhej-Gandhinagar Highway, Nr. YMCA Club, Makarba, Ahmedabad - 380051, Gujarat. Tel.: +91-22-71577000 Email: dbcs@dbc Corp.in
vi.	Whether listed Company	Yes Listed on BSE Ltd. and The National Stock Exchange of India Ltd.
vii.	Name, Address and contact details of Registrar and Share Transfer Agent	Karvy Fintech Pvt. Ltd. Karvy Selenium Tower B, Plot 31-32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 032. Tel.: 040-67162222 Fax: 040-23001153 Email: einward.ris@karvy.com

II. Principal Business Activities of the Company

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the product / service	% to total turnover of the Company
1.	Sale of newspapers and magazines	58131	21.27%
2.	Advertisement revenue and printing job charges	58131	76.67%

III. Particulars of Holding, Subsidiary and Associate Companies

Sr. No.	Name and Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	DB Consolidated Private Limited Plot No. 280, Sarkhej-Gandhinagar Highway, Nr. YMCA Club, Makarba, Ahmedabad - 380051, Gujarat.	U51109GJ1985PTC051693	Holding	50.41% (Refer Note below)	2(46)
2.	DB Infomedia Private Limited Office Block 1A, 5 th Floor, DB City Corporate Park, Arera Hills, Opp. M.P. Nagar, Zone I, Bhopal - 462016, Madhya Pradesh.	U74300MP2015PTC033850	Subsidiary	100%	2(87)
3.	I Media Corp Limited 6, Press Complex, MP Nagar, Zone I, Bhopal - 462011, Madhya Pradesh.	U64202MP2006PLC018676	Step-down Subsidiary	100%	2(87)

Note: DB Consolidated Private Limited became the holding company pursuant to Buyback of Equity Shares resulting into increase in the percentage of shareholding of DB Consolidated Private Limited in the Company from 48.78% to 50.41%.

Further, Stitex Global Limited had amalgamated with DB Consolidated Private Limited w.e.f. March 27, 2019. However, as on March 31, 2019, the transfer of shares, held by Stitex Global Limited to DB Consolidated Private Limited was not completed. The said transfer increases the shareholding of DB Consolidated Private Limited to 54.73%.



IV. Shareholding Pattern (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Shareholding

Category of Shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year*
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a. Individual / HUF	27764198	0	27764198	15.09%	26518187	0	26518187	15.16%	0.07%
b. Central Govt.	0	0	0	0.00%	0	0	0	0.00%	0.00%
c. State Govt.(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
d. Bodies Corporate	100725539	0	100725539	54.73%	98741301	0	98741301	56.45%	1.72%
e. Banks / FIs	0	0	0	0.00%	0	0	0	0.00%	0.00%
f. Any Other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-Total A(1):	128489737	0	128489737	69.82%	125259488	0	125259488	71.61%	1.79%
(2) Foreign									
a. NRIs - Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
b. Others - Individuals	0	0	0	0.00%	0	0	0	0.00%	0.00%
c. Bodies Corporate	0	0	0	0.00%	0	0	0	0.00%	0.00%
d. Banks / FIs	0	0	0	0.00%	0	0	0	0.00%	0.00%
e. Any Other	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-Total A(2):	0	0	0	0.00%	0	0	0	0.00%	0.00%
Total Shareholding of Promoters A=A(1)+A(2):	128489737	0	128489737	69.82%	125259488	0	125259488	71.61%	1.79%
B. Public Shareholding									
1. Institutions									
a. Mutual Funds	6528592	0	6528592	3.55%	3436922	0	3436922	1.96%	-1.59%
b. Banks / FIs	3522	0	3522	0.00%	15756	0	15756	0.01%	0.01%
c. Central Govt.	0	0	0	0.00%	0	0	0	0.00%	0.00%
d. State Govt.(s)	0	0	0	0.00%	0	0	0	0.00%	0.00%
e. Venture Capital Funds	0	0	0	0.00%	0	0	0	0.00%	0.00%
f. Insurance Companies	0	0	0	0.00%	0	0	0	0.00%	0.00%
g. FIs / FPIs	32287961	0	32287961	17.55%	33025317	0	33025317	18.88%	1.34%
h. Foreign Venture Capital Investors	0	0	0	0.00%	0	0	0	0.00%	0.00%
i. Others	0	0	0	0.00%	0	0	0	0.00%	0.00%
Sub-Total B(1):	38820075	0	38820075	21.09%	36477995	0	36477995	20.86%	-0.23%
2. Non-Institutions									
a. Bodies Corporate									
i. Indian	11512826	0	11512826	6.26%	7900119	0	7900119	4.52%	-1.74%
ii. Overseas	0	0	0	0.00%	0	0	0	0.00%	0.00%
b. Individuals									
i. Individual shareholders holding nominal share capital up to ₹ 1 Lakh	4348640	320	4348960	2.36%	3921886	328	3922214	2.24%	-0.12%
ii. Individual shareholders holding nominal share capital in excess of ₹ 1 Lakh	555715	0	555715	0.30%	1119749	0	1119749	0.64%	0.34%
c. Others (specify)									
i. Alternate Investment Fund	115757	0	115757	0.06%	0	0	0	0.00%	-0.06%
ii. Non Resident Indians	118386	0	118386	0.06%	148263	0	148263	0.08%	0.02%
iii. Clearing Members	20149	0	20149	0.01%	21041	0	21041	0.01%	0.00%
iv. Trusts	0	0	0	0.00%	5000	0	5000	0.00%	0.00%
v. Non Resident Indians - Non Repatriable	43197	0	43197	0.02%	54206	0	54206	0.03%	0.01%
vi. NBFC	275	0	275	0.00%	325	0	325	0.00%	0.00%
viii. IEPF	2868	0	2868	0.00%	2950	0	2950	0.00%	0.00%
Sub-Total B(2):	16602056	320	16602376	9.02%	13173539	328	13173867	7.53%	-1.49%
Total Public Shareholding B=B(1)+B(2):	55537888	320	55538208	30.18%	49651534	328	49651862	28.39%	-1.79%
C. Shares held by custodian for GDRs & ADRs	0	0	0	0.00%	0	0	0	0.00%	0.00%
Grand Total (A+B+C):	184027625	320	184027945	100.00%	174911022	328	174911350	100.00%	+0.07%

*The change in % of shareholding during the year is due to the following reasons:

1. Decrease in the total paid-up share capital due to Buyback of 92,00,000 Equity Shares by the Company; and
2. Change in the number of shares held by each respective shareholder.

ii. Shareholding of the Promoters*

Sr. No.	Name of the Promoters	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	No. of shares	% of total shares of the Company	% of shares Pledged / encumbered to total shares	
1	Sudhir Agarwal	82,69,321	4.49%	3.82%	78,95,513	4.51%	0.00%	0.02%
2	Girish Agarwal	82,69,321	4.49%	0.91%	78,95,513	4.51%	0.00%	0.02%
3	Pawan Agarwal	82,69,321	4.49%	0.59%	78,95,513	4.51%	0.00%	0.02%
4	DB Consolidated Pvt. Ltd. (earlier known as Peacock Trading and Investment Pvt. Ltd.)**	8,97,91,549	48.79%	25.49%	8,81,65,149	50.41%	25.31%	1.62%
5	Namita Agarwal	9,18,813	0.50%	0.00%	8,77,284	0.50%	0.00%	0.00%
6	Jyoti Agarwal	9,18,813	0.50%	0.00%	8,77,284	0.50%	0.00%	0.00%
7	Nitika Agarwal	9,18,813	0.50%	0.00%	8,77,284	0.50%	0.00%	0.00%
8	Bhaskar Publications and Allied Industries Pvt. Ltd	30,17,800	1.64%	0.00%	30,17,800	1.73%	0.00%	0.09%
9	Stitex Global Ltd.**	79,16,190	4.30%	0.38%	75,58,352	4.32%	3.25%	0.02%
10	(Late) Ramesh Chandra Agarwal	1,00,001	0.05%	0.00%	1,00,001	0.06%	0.00%	0.01%
11	Kasturi Devi Agarwal	99,795	0.05%	0.00%	99,795	0.06%	0.00%	0.01%
	Total	12,84,89,737	69.82%	31.19%	12,52,59,488	71.60%	28.56%	1.78%

* The changes in the holding of the Promoters and Promoter Group are due to Buyback of 92,00,000 Equity Shares by the Company.

** During the year under review, Stitex Global Limited had amalgamated with DB Consolidated Private Limited w.e.f. March 27, 2019. However, as on March 31, 2019, the transfer of shares, held by Stitex Global Limited to DB Consolidated Private Limited was not completed.

iii. Change in Promoters' Shareholding*

Sr. No.	Name of the Promoters	Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	Mr. Sudhir Agarwal	At the beginning of the year	82,69,321	4.49%	82,69,321	4.49%
		Date wise Increase (+) / Decrease (-) in Promoters' shareholding during the year				
		31.08.2018	(-) 3,73,808	0.20%	78,95,513	4.51%
	At the end of the year	78,95,513	4.51%	78,95,513	4.51%	
2.	Mr. Girish Agarwal	At the beginning of the year	82,69,321	4.49%	82,69,321	4.49%
		Date wise Increase (+) / Decrease (-) in Promoters' shareholding during the year				
		31.08.2018	(-) 3,73,808	0.20%	78,95,513	4.51%
	At the end of the year	78,95,513	4.51%	78,95,513	4.51%	
3.	Mr. Pawan Agarwal	At the beginning of the year	82,69,321	4.49%	82,69,321	4.49%
		Date wise Increase (+) / Decrease (-) in Promoters' shareholding during the year				
		31.08.2018	(-) 3,73,808	0.20%	78,95,513	4.51%
	At the end of the year	78,95,513	4.51%	78,95,513	4.51%	
4.	DB Consolidated Pvt. Ltd. (earlier known as Peacock Trading and Investment Pvt. Ltd.)**	At the beginning of the year	8,97,91,549	48.79%	8,97,91,549	48.79%
		Date wise Increase (+) / Decrease (-) in Promoters' shareholding during the year				
		31.08.2018	(-) 16,26,400	0.88%	8,81,65,149	50.41%
	At the end of the year	8,81,65,149	50.41%	8,81,65,149	50.41%	
5.	Ms. Jyoti Agarwal	At the beginning of the year	9,18,813	0.50%	9,18,813	0.50%
		Date wise Increase (+) / Decrease (-) in Promoters' shareholding during the year				
		31.08.2018	(-) 41,529	0.02%	8,77,284	0.50%
	At the end of the year	8,77,284	0.50%	8,77,284	0.50%	



Sr. No.	Name of the Promoters	Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
6.	Ms. Namita Agarwal	At the beginning of the year	9,18,813	0.50%	9,18,813	0.50%
		Date wise Increase (+) / Decrease (-) in Promoters' shareholding during the year				
		31.08.2018	(-) 41,529	0.02%	8,77,284	0.50%
		At the end of the year	8,77,284	0.50%	8,77,284	0.50%
7.	Ms. Nitika Agarwal	At the beginning of the year	9,18,813	0.50%	9,18,813	0.50%
		Date wise Increase (+) / Decrease (-) in Promoters' shareholding during the year				
		31.08.2018	(-) 41,529	0.02%	8,77,284	0.50%
		At the end of the year	8,77,284	0.50%	8,77,284	0.50%
8.	Stitex Global Limited**	At the beginning of the year	79,16,190	4.30%	79,16,190	4.30%
		Date wise Increase (+) / Decrease (-) in Promoters' shareholding during the year				
		31.08.2018	(-) 3,57,838	0.19%	75,58,352	4.32%
		At the end of the year	75,58,352	4.32%	75,58,352	4.32%

* The changes in the holding of the Promoters and Promoter Group are due to Buyback of 92,00,000 Equity Shares by the Company. Other than those mentioned above, there is no change in the shareholding of the other Promoters.

** During the year under review, Stitex Global Limited had amalgamated with DB Consolidated Private Limited w.e.f. March 27, 2019. However, as on March 31, 2019, the transfer of shares, held by Stitex Global Limited to DB Consolidated Private Limited was not completed.

iv. Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)*

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year		
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company	
1.	Nalanda India Equity Fund Limited	At the beginning of the year	1,73,85,302	9.45%	1,73,85,302	9.94%
		Date wise Increase (+) / Decrease (-) in shareholding during the year				
		At the end of the year	1,73,85,302	9.94%	1,73,85,302	9.94%
2.	ICICI Prudential Life Insurance Company Ltd.	At the beginning of the year	53,83,749	2.93%	53,83,749	2.93%
		Date wise Increase (+) / Decrease (-) in shareholding during the year				
		27.04.2018	-2,142	0.00%	53,81,607	2.92%
		04.05.2018	-6,163	0.00%	53,75,444	2.92%
		18.05.2018	-1,853	0.00%	53,73,591	2.92%
		25.05.2018	-3,398	0.00%	53,70,193	2.92%
		17.08.2018	-323	0.00%	53,69,870	2.92%
		24.08.2018	310	0.00%	53,70,180	2.92%
		31.08.2018	-4,65,625	0.26%	49,04,555	2.66%
		28.09.2018	43,034	0.17%	49,47,589	2.83%
		05.10.2018	6,70,262	0.38%	56,17,851	3.21%
		26.10.2018	-2,482	0.00%	56,15,369	3.21%
		02.11.2018	1,00,000	0.06%	57,15,369	3.27%
		23.11.2018	-2,873	0.00%	57,12,496	3.27%
		30.11.2018	-71,084	0.04%	56,41,412	3.23%
		07.12.2018	1,428	0.00%	56,42,840	3.23%
		11.01.2019	-26,000	0.02%	56,16,840	3.21%
		18.01.2019	-1,455	0.00%	56,15,385	3.21%
		25.01.2019	-2,626	0.00%	56,12,759	3.21%
		15.03.2019	62,106	0.03%	56,74,865	3.24%
		22.03.2019	-1,20,000	0.06%	55,54,865	3.18%
		29.03.2019	2,21,314	0.12%	57,76,179	3.30%
At the end of the year	57,76,179	3.30%	57,76,179	3.30%		

Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
3.	Somerset Emerging Markets Small Cap Fund LLC				
	At the beginning of the year	15,72,187	0.85%	15,72,187	0.85%
	Date wise Increase (+) / Decrease (-) in shareholding during the year				
	20.04.2018	3,69,067	0.20%	19,41,254	1.05%
	27.04.2018	1,34,879	0.08%	20,76,133	1.13%
	13.07.2018	77,835	0.04%	21,53,968	1.17%
	20.07.2018	2,38,803	0.13%	23,92,771	1.30%
	27.07.2018	52,344	0.03%	24,45,115	1.33%
	03.08.2018	1,39,477	0.07%	25,84,592	1.40%
	31.08.2018	-4,11,763	0.22%	21,72,829	1.18%
	08.02.2019	19,653	0.07%	21,92,482	1.25%
	15.02.2019	36,477	0.02%	22,28,959	1.27%
	22.02.2019	1,00,379	0.06%	23,29,338	1.33%
	01.03.2019	4,94,106	0.28%	28,23,444	1.61%
	08.03.2019	5,451	0.01%	28,28,895	1.62%
	29.03.2019	11,916	0.00%	28,40,811	1.62%
	At the end of the year	28,40,811	1.62%	28,40,811	1.62%
4.	ICICI Prudential Multi - Asset Fund				
	At the beginning of the year	15,00,000	0.82%	15,00,000	0.82%
	Date wise Increase (+) / Decrease (-) in shareholding during the year				
	03.08.2018	2,84,479	0.15%	17,84,479	0.97%
	31.08.2018	-2,74,026	0.15%	15,10,453	0.82%
	21.09.2018	1,45,489	0.08%	16,55,942	0.95%
	28.09.2018	21,868	0.01%	16,77,810	0.96%
	05.10.2018	8,003	0.00%	16,85,813	0.96%
	12.10.2018	54,187	0.03%	17,40,000	0.99%
	19.10.2018	755	0.00%	17,40,755	0.99%
	26.10.2018	1,00,000	0.06%	18,40,755	1.05%
	At the end of the year	18,40,755	1.05%	18,40,755	1.05%
5.	FIL Investments (Mauritius) Limited				
	At the beginning of the year	22,51,881	1.22%	22,51,881	1.22%
	Date wise Increase (+) / Decrease (-) in shareholding during the year				
	31.08.2018	-4,11,383	0.22%	18,40,498	1.00%
	At the end of the year	18,40,498	1.00%	18,40,498	1.00%
6.	Ocean Dial Gateway to India Mauritius Limited				
	At the beginning of the year	20,00,000	1.09%	20,00,000	1.09%
	Date wise Increase (+) / Decrease (-) in shareholding during the year				
	31.08.2018	-90,411	0.05%	19,09,589	1.04%
	22.02.2019	-3,00,000	0.12%	16,09,589	0.92%
	01.03.2019	-2,09,589	0.12%	14,00,000	0.80%
	At the end of the year	14,00,000	0.80%	14,00,000	0.80%
7.	Mousseganesh Limited / Duro One Investments Limited				
	At the beginning of the year	16,00,270	0.87%	16,00,270	0.87%
	Date wise Increase (+) / Decrease (-) in shareholding during the year				
	31.08.2018	-2,92,344	0.16%	13,07,926	0.71%
	At the end of the year	13,07,926	0.75%	13,07,926	0.75%
8.	Fidelity Funds - India Focus Fund				
	At the beginning of the year	13,01,403	0.71%	13,01,403	0.71%
	Date wise Increase (+) / Decrease (-) in shareholding during the year			NIL	
	At the end of the year	13,01,403	0.74%	13,01,403	0.74%
9.	HDFC Small Cap Fund				
	At the beginning of the year	23,17,200	1.26%	23,17,200	1.26%
	Date wise Increase (+) / Decrease (-) in shareholding during the year				
	06.04.2018	-5,15,200	0.28%	18,02,000	0.98%
	20.04.2018	1,81,000	0.10%	19,83,000	1.08%
	20.04.2018	-6,89,000	0.38%	12,94,000	0.70%
	31.08.2018	-1,42,763	0.07%	11,51,237	0.63%
	At the end of the year	11,51,237	0.66%	11,51,237	0.66%



Sr. No.	Name of the Shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
10.	Government of Singapore				
	At the beginning of the year	25,70,149	1.40%	25,70,149	1.40%
	Date wise Increase (+) / Decrease (-) in shareholding during the year				
	27.04.2018	-2,55,936	0.14%	23,14,213	1.26%
	04.05.2018	-33,526	0.02%	22,80,687	1.24%
	11.05.2018	-26,533	0.02%	22,54,154	1.22%
	18.05.2018	-1,13,125	0.06%	21,41,029	1.16%
	25.05.2018	-4,476	0.00%	21,36,553	1.16%
	31.08.2018	-3,90,315	0.21%	17,46,238	0.95%
	28.09.2018	-33,723	0.03%	17,12,515	0.98%
	05.10.2018	-30,536	0.02%	16,81,979	0.96%
	12.10.2018	-15,412	0.01%	16,66,567	0.95%
	19.10.2018	-14,392	0.01%	16,52,175	0.94%
	26.10.2018	-7,017	0.00%	16,45,158	0.94%
	02.11.2018	-846	0.00%	16,44,312	0.94%
	14.12.2018	-3,142	0.00%	16,41,170	0.94%
	21.12.2018	-1,79,218	0.10%	14,61,952	0.84%
	28.12.2018	-7,800	0.01%	14,54,152	0.83%
	31.12.2018	-845	0.00%	14,53,307	0.83%
	04.01.2019	-394	0.00%	14,52,913	0.83%
	11.01.2019	-2,149	0.00%	14,50,764	0.83%
	18.01.2019	-1,845	0.00%	14,48,919	0.83%
	15.02.2019	-21,167	0.01%	14,27,752	0.82%
	22.02.2019	-1,17,275	0.07%	13,10,477	0.75%
	01.03.2019	-1,45,079	0.08%	11,65,398	0.67%
	08.03.2019	-10,196	0.01%	11,55,202	0.66%
	15.03.2019	-38,807	0.02%	11,16,395	0.64%
	22.03.2019	-10,950	0.01%	11,05,445	0.63%
	29.03.2019	-7,013	0.01%	10,98,432	0.63%
	At the end of the year	10,98,432	0.63%	10,98,432	0.63%

* The change in % of shareholding during the year is due to the following reasons:

1. Decrease in the total paid-up share capital due to Buyback of 92,00,000 Equity Shares by the Company; and
2. Change in the number of shares held by each respective shareholder.

v. Shareholding of Directors and Key Managerial Personnel*

Sr. No.	Names of Directors and Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Mr. Sudhir Agarwal - Managing Director**				
	At the beginning of the year	82,69,321	4.49%	82,69,321	4.49%
	Date wise Increase [+] / Decrease [-] in shareholding during the year (31.08.2018)	-3,73,808	0.20%	78,95,513	4.51%
	At the end of the year	78,95,513	4.51%	78,95,513	4.51%
2.	Mr. Pawan Agarwal - Deputy Managing Director**				
	At the beginning of the year	82,69,321	4.49%	82,69,321	4.49%
	Date wise Increase [+] / Decrease [-] in shareholding during the year (31.08.2018)	-3,73,808	0.20%	78,95,513	4.51%
	At the end of the year	78,95,513	4.51%	78,95,513	4.51%
3.	Mr. Girish Agarwal - Director**				
	At the beginning of the year	82,69,321	4.49%	82,69,321	4.49%
	Date wise Increase [+] / Decrease [-] in shareholding during the year (31.08.2018)	-3,73,808	0.20%	78,95,513	4.51%
	At the end of the year	78,95,513	4.51%	78,95,513	4.51%

* Other than those mentioned above, none of the other Directors or Key Managerial Personnel hold any shares in the Company.

** The changes in the holding of the Promoters and Promoter Group are due to Buyback of 92,00,000 Equity Shares by the Company.

V. Indebtedness

Indebtedness of the Company including interest outstanding / accrued but not due for payment

Particulars	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the Financial Year				
i) Principal amount	30,10,37,782	14,76,06,650	-	44,86,44,432
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	9,19,600	10,35,592	-	19,55,192
Total (i+ii+iii)	30,19,57,382	14,86,42,242	-	45,05,99,624
Change in Indebtedness during the Financial Year				
• Addition	-	29,28,97,646	-	29,28,97,646
• Reduction	(23,36,47,734)	-	-	(23,36,47,734)
Net Change	(23,36,47,734)	29,28,97,646	-	5,92,49,912
Indebtedness at the end of the Financial Year				
i) Principal amount	6,79,21,452	44,02,20,770	-	50,81,42,222
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	3,88,196	13,19,118	-	17,07,314
Total (i+ii+iii)	6,83,09,648	44,15,39,888	-	50,98,49,536

VI. Remuneration of Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and / or Manager

Sr. No.	Particulars of Remuneration	Name of MD/WTD/Manager		Total Amount
		Mr. Sudhir Agarwal	Mr. Pawan Agarwal	
1.	Gross Salary			
	a. Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	1,20,00,000	86,66,664	2,06,66,664
	b. Value of perquisites under Section 17(2) of the Income Tax Act, 1961	NIL	NIL	NIL
	c. Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	NIL	NIL	NIL
2.	Stock Options	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL
4.	Commission			
	- as a % of profit	NIL	NIL	NIL
	- others, specify	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL
	Total (A)	1,20,00,000	86,66,664	2,06,66,664
	Ceiling as per the Act			Refer Note below

Note: In terms of the provisions of the Companies Act, 2013, the remuneration payable to Executive Directors shall not exceed 10% of the Net Profits of the Company. The remuneration paid to Executive Directors for FY 2018-19 is well within the said ceiling limit.

B. Remuneration to other Directors

Sr. No.	Particulars of Remuneration	Names of Directors		Total Amount
		Mr. Piyush Pandey	Mr. Harish Bijoor	
1.	Independent Directors			
	- Fees for attending Board / Committee Meetings	1,55,000	40,000	
	- Commission	N.A.	N.A.	
	- Others, please specify	N.A.	N.A.	
	Total (1)	1,55,000	40,000	1,95,000
	- Fees for attending Board / Committee Meetings	90,000	2,40,000	
	- Commission	N.A.	N.A.	
	- Others, please specify	N.A.	N.A.	
	Total (2)	90,000	2,40,000	3,30,000
2.	Other Non-Executive Directors			
	- Fees for attending Board / Committee Meetings	80,000		
	- Commission	N.A.		
	- Others, please specify	N.A.		
	Total (3)	80,000		80,000
	Total B = (1+2+3)			6,05,000
	Total Managerial Remuneration (A + B)			2,12,71,664
	Overall Ceiling as per the Act			Refer Note below

Notes:

- In terms of the provisions of the Companies Act, 2013, the remuneration payable to Directors other than Executive Directors shall not exceed 1% of the Net Profits of the Company. The remuneration paid to Non-Executive Directors for FY 2018-19 is well within the said ceiling limit.
- The above figures are excluding TDS.

**C. Remuneration to Key Managerial Personnel other than MD / Manager / WTD**

Sr. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		Mr. Pradyumna Mishra - Group CFO	Ms. Anita Gokhale - Company Secretary	
1.	Gross Salary			
	a. Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	2,21,52,950	17,85,745	2,39,38,695
	b. Value of perquisites under Section 17(2) of the Income, Tax Act, 1961	NIL	NIL	NIL
	c. Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	NIL	NIL	NIL
2.	Stock Options	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL
4.	Commission			
	- as a % of profit	NIL	NIL	NIL
	- others, please specify	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL
	Total	2,21,52,950	17,85,745	2,39,38,695

VII. Penalties / Punishment / Compounding of Offences

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ Court]	Appeal made, if any (give details)
A. Company					
		Penalty			
		Punishment	NIL		
		Compounding			
B. Directors					
		Penalty			
		Punishment	NIL		
		Compounding			
C. Other Officers in Default					
		Penalty			
		Punishment	NIL		
		Compounding			

For and on behalf of the Board of Directors of

D. B. Corp Limited**Sudhir Agarwal**Managing Director
DIN: 00051407**Pawan Agarwal**Dy. Managing Director
DIN: 00465092

Place: Mumbai

Date: July 18, 2019